

SAINT CLARET COLLEGE, ZIRO
COMMERCE
SYLLABUS AS PER RGU SEMESTRAL SCHEME
(Subjected to syllabus enrichment by SCCZ for Claretines)

Semester VI

BCM 601: Banking and Insurance

Total Marks: 100 (50- End Semester and 50-Project Report)

Objectives: Having studied this paper, a student will be able to:

- a. Understand the basic ideas and developments in banking and insurance sector in the country*
- b. Develop the knowledge about the basic principles and practice of banking and insurance*
- c. Understand various roles and functions played by banking and insurance in economic development of the country.*

Unit 0: **Baseline Analysis:** Introduction of basic concepts, objectives, and goal setting.

Unit I: Banking- Meaning, Features, Significance; Evolution of bank; Types of bank; Functions of Bank.

Unit II: Central Bank- Meaning, Objective, Roles and Function; Monetary and Credit Control Policy, Commercial Bank, Cooperative Bank, Regional Rural Bank- Their Functions and Features; Nationalization of Banks, Credit Creation.

Unit III: Insurance- Meaning, Features and Significance; Purpose and Need; Principles of Insurance; Various Types of Insurance: Life Insurance – Meaning, Type, Importance; Non-Life Insurance- Meaning, Significance, Types- Fire, Marine, Motor, Health and Miscellaneous- Their Features.

Unit 100: **Advanced skills:** Revision of concepts, journal/magazine reviews, and assignments/projects.

Project Report: On the basis of internship in firms.

Recommended Readings:

Mishra, N. M., & Mishra, B. S. (2016). *Insurance Principles and Practice*, New Delhi: S. Chand & Co. Ltd.

Phatak, B. V. (2012). *The Indian Financial System: Markets, Institutions and Services*. New Delhi: Dorling Kindersley publishing house.

Sanwaria, F.S. (2009). *Money & Banking*. New Delhi: Maxford Books,

Mathor, B. L. (2007). *Banking and Finance*. Jaipur: Wide Vision Publisher.

Ghosh, S. K., & Parida, T. K. (2020). Indian Banking: Current trends Challenges and road ahead, *The Management Accountant*, 55 (1), 40-45.

Chapra Monika & Saldi Rupish (2019). Insurance Development and Economic Growth: Evidence from India, *Indian Journal of Finance*, 13 (3), 39-50.

National Digital Library of India. (n.d). *Banking and Insurance* retrieved from <http://ndl.iitkgp.ac.in/document/Mk9oSXhRdzN6cVdJRVhRNDBVU1B3aII4SFd6SEdMdDZ1N0ZzL3lLemQ4TT0>